

## Message Text

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ORIGIN EUR-12

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DRAFTED BY EUR/RPE:RSGELBARD

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EB/OMA - RRYAN

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FRB - CSIEGMAN (SUBS)

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P 232040Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY LISBON PRIORITY

C O N F I D E N T I A L STATE 183082

E.O. 11652: N/A

TAGS: EFIN, PO

SUBJECT: PORTUGUESE FINANCIAL TRANSACTION

1. IN ORDER TO HAVE MORE COMPLETE KNOWLEDGE OF PORTUGAL'S ECONOMIC AND FINANCIAL SITUATION, WE WOULD APPRECIATE INFORMATION ON INTERNATIONAL LOANS WHICH GOP HAS RECEIVED FROM BOTH PRIVATE AND GOVERNMENTAL SOURCES. THIS SHOULD INCLUDE:

A. TERMS AND MATURITIES OF EUROCURRENCY LOANS MADE SINCE 1975.

B. TERMS AND CONDITIONS OF ALL OUTSTANDING GOLD COLLATERAL LOANS. PRESS RELEASE FROM CENTRAL BANK OF PORTUGAL LISTED NUMBER OF SUCH LOANS, BUT NO DETAILS. LOANS INCLUDED TWO FROM BIS TOTALLING \$500 MILLION; \$250 MILLION FROM GERMANY; \$250 MILLION FROM CONSORTIUM OF EUROPEAN BANKS; AND \$50 MILLION FROM SWISS NATIONAL BANK. IN GIVING TOTAL OF GOLD COLLATERAL LOANS, PRESS RELEASE LISTED \$30 MILLION MORE THAN COULD BE IDENTIFIED. WOULD APPRECIATE KNOWING FOR  
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ALL LOANS: DUE DATES, LENGTH OF MATURITIES, VALUATION OF

GOLD PRICE AT DATE OF LOAN AND PERCENTAGE OF MARKET PRICE  
OF GOLD USED FOR EACH, INTEREST RATE AND ANY OTHER  
CONDITIONS.

2. WE HAVE ALSO UNDERSTOOD AND BEEN ASSUMING THAT GOP  
INTENDS TO START SELLING GOLD ON MARKET IN AUGUST.  
GIVEN DROP IN GOLD PRICES, WOULD APPRECIATE ANY INFOR-  
MATION AND EMBASSY ASSESSMENT AS TO WHETHER THEY STILL  
INTEND TO DO SO AND, IF SO, HOW MUCH? ROBINSON

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NNN

## Message Attributes

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**Current Classification:** UNCLASSIFIED  
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**Disposition Case Number:** n/a  
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**Disposition Event:**  
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**Disposition Reason:**  
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**Document Unique ID:** 00  
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